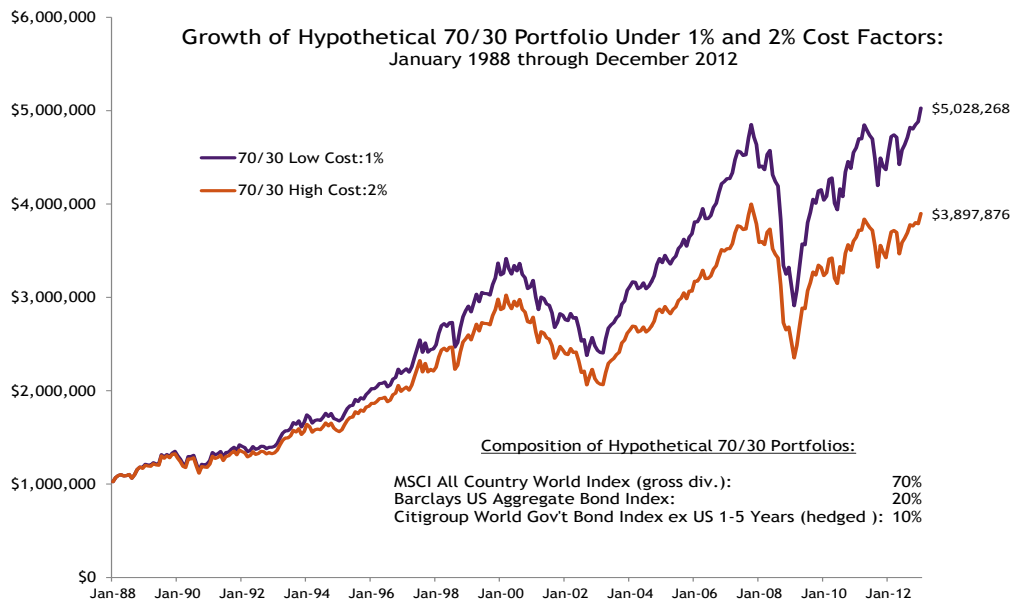


## Impact of Investment Expenses

DATE: July 2013



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