











# Asset Class Building Blocks

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
19.49%	61.82%	34.21%	35.19%	35.11%	40.28%	10.89%	81.03%	30.45%	8.28%	19.70%	42.98%	28.03%	5.41%	21.42%	37.89%	2.31%	31.49%	28.11%	41.30%
9.84%	57.16%	31.58%	24.90%	35.06%	11.63%	5.08%	48.77%	27.95%	6.35%	18.89%	32.39%	13.69%	2.83%	11.96%	31.86%	0.88%	28.66%	18.40%	28.71%
3.82%	51.55%	28.11%	14.02%	26.86%	10.95%	2.01%	44.15%	22.57%	5.80%	18.66%	27.70%	4.38%	1.38%	10.79%	25.62%	-0.84%	25.64%	17.62%	14.68%
2.02%	39.17%	21.07%	12.16%	25.55%	7.39%	-22.57%	32.46%	20.64%	2.11%	18.14%	23.29%	3.13%	1.07%	10.70%	21.83%	-4.04%	24.26%	11.14%	14.23%
-1.02%	37.13%	20.70%	8.40%	16.20%	5.49%	-37.00%	27.99%	15.06%	0.18%	17.90%	20.80%	2.70%	0.30%	8.63%	12.75%	-4.38%	22.66%	10.11%	14.01%
-3.94%	28.68%	13.52%	6.77%	15.79%	5.26%	-37.64%	Building Blocks Chart Last 20 Years	11.76%	-3.92%	16.00%	2.86%	0.12%	-0.39%	5.80%	12.56%	-6.63%	18.09%	8.28%	11.78%
-8.46%	28.11%	10.88%	4.91%	15.14%	4.61%	-37.73%	20.88%	8.21%	-3.99%	12.45%	0.12%	-0.48%	-1.62%	2.08%	8.67%	-11.01%	15.77%	7.36%	0.43%
-15.66%	14.91%	10.35%	3.59%	6.12%	3.25%	-43.06%	5.24%	5.89%	-11.73%	3.89%	-0.57%	-1.12%	-3.57%	1.60%	7.49%	-13.36%	6.80%	6.43%	0.10%
-21.61%	4.31%	3.04%	1.58%	4.94%	0.02%	-46.59%	2.55%	5.17%	-13.27%	1.65%	-0.86%	-4.48%	-7.08%	1.51%	2.14%	-14.22%	5.90%	0.44%	-1.44%
-22.10%	1.25%	1.82%	-6.88%	4.08%	-15.69%	-53.74%	0.47%	0.31%	-19.03%	0.17%	-4.00%	-5.75%	-12.38%	0.60%	1.16%	-18.62%	2.11%	-5.12%	-6.97%

The table depicts ten asset class "building blocks" from which investors can design portfolios. The color coding is as follows:

 1-Year T-Bills	 U.S. Large Company Stocks	 U.S. Small Company Stocks	 60% Stock / 40% Bond
 Foreign Large Company Stocks	 Foreign Small Company Stock	 Emerging Markets Stock	 Securitized Real Estate
 U.S. Intermediate-term Bonds	 World Government Bonds		

## DISCLAIMER

This report is prepared using index performance data from Morningstar, Inc. and Ibbotson, Inc. Although Schultz Collins believes these data sources to be reliable, Schultz Collins has not independently verified the accuracy of any data reported.

The investment professionals of Schultz Collins are registered with HighTower Advisors, LLC, an investment advisor registered with the SEC. Their advisory services are offered through HighTower Advisors, LLC. This is not an offer to buy or sell securities. No investment process is free of risk, and there is no guarantee that the information presented herein will be profitable. Investors may lose the entire value of their investments. Past performance is not indicative of current or future performance, and is not a guarantee. In preparing these materials, we have relied upon and assumed without independent verification the accuracy and completeness of information available from public and internal sources. HighTower shall not in any way be liable for claims arising from, and makes no expressed or implied representations or warranties as to the accuracy or completeness of, the information provided herein, and shall not be liable in any way for statements, omissions or errors herein. This document was created for informational purposes only; the opinions expressed herein are solely those of the author, and do not represent those of HighTower Advisors, LLC, or any of its affiliates.

Schultz Collins does not provide tax advice. All client assets are held at independent custodians. Please contact us should you discover discrepancies with their statements.